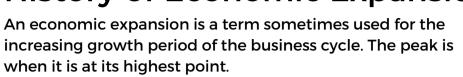


Part 2

History of Economic Expansions





Choose an example of an economic expansion example: Post World-War II (1945-1948), Tech Boom (1995-2001), Post GFC (Great Financial Crisis) (2009-2020) or something else!	
Research the following:	
I. What year did the economic expansion begin?	
2. How did the economic expansion begin?	

3. What are some characteristics of the economic expansion? (Was there a boom at the end? A stock market bubble at the peak?)



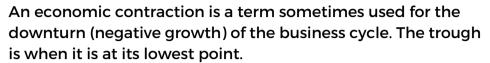
4. Economic expansions come with Pros and Cons. List 2-3 of each: Positive consequences: Negative consequences: 5. What year did the expansion end: 6. How did it end?





Part 2

History of Economic Contractions





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Choose an	example of a	n economic	contraction

example: The OPEC Oil Price Shock of (1973), The Asian Crisis of (1997), The great depression (1929-1939), The great recession (2007-2008), or something else!

Research the following:

 What year did the contraction I 	begin?

3. What are some characteristics of the contraction? (How high was unemployment? Did it involve a recession or a depression? When did it reach the trough phase?)



4. Economic contractions also come with Pros and Cons. List 2-3 of each:

Positive consequences:	Negative consequences:			
5. What year did the contraction end:				
6. How did it end?				
Bonus Question: When was the recovery?				

