



NAME: _____

Part 2

History of Economic Expansions



An economic expansion is a term sometimes used for the increasing growth period of the business cycle. The peak is when it is at its highest point.

Choose an example of an economic expansion

example: Post World-War II (1945-1948), Tech Boom (1995-2001), Post GFC (Great Financial Crisis) (2009-2020) or something else!

Research the following:

1. What year did the economic expansion begin?

2. How did the economic expansion begin?

3. What are some characteristics of the economic expansion? (Was there a boom at the end? A stock market bubble at the peak?)



4. Economic expansions come with Pros and Cons.

List 2-3 of each:

Positive consequences:	Negative consequences:
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5. What year did the expansion end:

6. How did it end?

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NAME: _____

Part 2

History of Economic Contractions

An economic contraction is a term sometimes used for the downturn (negative growth) of the business cycle. The trough is when it is at its lowest point.



Choose an example of an economic contraction

example: The OPEC Oil Price Shock of (1973), The Asian Crisis of (1997), The great depression (1929-1939), The great recession (2007-2008), or something else!

Research the following:

1. What year did the contraction begin?

2. How did the contraction begin? (Was it started by a crash or a bust?)


3. What are some characteristics of the contraction? (How high was unemployment? Did it involve a recession or a depression? When did it reach the trough phase?)



4. Economic contractions also come with Pros and Cons.

List 2-3 of each:

Positive consequences:	Negative consequences:
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5. What year did the contraction end:

6. How did it end?

Bonus Question: When was the recovery?

