

Name: _____



EST. 1899
United for Literacy
Littératie Ensemble

Your Credit Score: Exit Card

Your Thoughts



What are some positive aspects of using credit cards to build your credit score?

Why is a credit card usually the first method young adults have to build their credit score?

How can a credit card be dangerous? How can it destroy your credit score instead of building it?

Name: _____



EST. 1899
United for Literacy
Littératie Ensemble

Your Credit Score: Exit Card

Your Thoughts



What are some positive aspects of using credit cards to build your credit score?

Why is a credit card usually the first method young adults have to build their credit score?

How can a credit card be dangerous? How can it destroy your credit score instead of building it?

Your Credit Score: Exit Card

Teacher Copy: Sample Answers



What are some positive aspects of using credit cards to build your credit score?

- It is a relatively cheap way to build your credit rating
- Credit cards are necessary to access many products
- Credit cards often have perks like cash back and points

Why is a credit card usually the first method young adults have to build their credit score?

- Companies are willing to grant access to young adults
- Credit cards are easy to obtain

How can a credit card be dangerous? How can it destroy your credit score instead of building it?

- If you don't pay it off every month the interest rate is high
- It is tempting to use the card too much
- If you don't pay off the debt you will get a bad rating