

Long-Term Financial Planning for Business

Attached is an expense chart and a revenue chart. You may use these or create your own similar budgeting chart.

Have your teacher check your work to verify your revenue and expenses.

You should conduct research online to find realistic sale prices for your business.

Expenses Name	Expense Price	Unit Price (Price per item if applicable)
i.e. Pack of 50 T-shirts	\$200 (with tax)	$\frac{\$200}{50} = \$4.00 \ per \ Tshirt$
i.e. Interest payments for a business loan (\$50,000 at 3% annual interest)	$$50,000 \times 0.03 = $1,500$	\$1,500 for year 1
	Total:	

Revenue Source & Description	Item Price	Monthly Profit (Price per item if applicable)
i.e. Sold 15 T-shirts	\$25.50 per T-shirt	$\$25.50 - \$4.00 = \$21.50 \ per \ shirt$ $\$21.50 \times 15 \ shirts = \$322.50 \ Monthly$ Profit
	Total:	

Na	ame:				
Optional worksheet					
	Monthly Budgeting				
1.	Based on your expense chart and your revenue chart, how much money (in Canadian dollars) do you need to earn to break-even at the end of each month? (This is <i>not</i> including your start-up costs.)				
2.	If you wanted to profit a minimum of \$350 every month, what is the minimum quantity of product or service you need to sell?				
3.	Using a digital tool or graphing paper, create a linear graph to represent the revenue and the expenses of your business. Include the start-up costs in your graph.				