

## 6 Styles of Budgeting

After watching the YouTube video: “The 6 Styles of Budgeting Explained | How to Make A Budget”, explain the different types of budgets:

[The 6 Styles of Budgeting Explained | How to Make A Budget - Bing video](#)

### 1. **Percentage-Based Budget:**

Example:

Advantages:

Disadvantages:

### 2. **Hard Copy Budget:**

Example:

Advantages:

Disadvantages:

3. **Automatic Budget:**

Example:

Advantages:

Disadvantages:

4. **Reverse Budget:**

Example:

Advantages:

Disadvantages:

5. **Comprehensive Budget:**

Example:

Advantages:

Disadvantages:

6. **Value-Based Budget:**

Example:

Advantages:

Disadvantages:

7. Which style(s) of budgeting would you benefit from? Choose all that apply and explain.